

Local Capital Projects Fund
Balance Sheet - Statutory Basis

June 30, 2002
 (Amounts in thousands)

	2002	2001
ASSETS		
Cash and short-term investments.....	\$ -	\$ 1,304
Total assets.....	\$ -	\$ 1,304
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 8,075	\$ -
Accounts payable.....	3,041	5,081
Accrued payroll.....	78	23
Total liabilities.....	11,194	5,104
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(11,194)	(3,800)
Total fund balance (deficit)	(11,194)	(3,800)
Total liabilities and fund balance.....	\$ -	\$ 1,304

Local Capital Projects Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
(Amounts in thousands)

	2002	2001
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Federal grants and reimbursements.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	14,605	40,596
Proceeds of refunding bonds.....	<u>295,405</u>	<u>52,555</u>
Total other financing sources.....	<u>310,010</u>	<u>93,151</u>
Total revenues and other financing sources.....	<u>310,010</u>	<u>93,151</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Judiciary.....	14	287
Treasurer and Receiver-General.....	9,887	9,113
Board of Library Commissioner.....	-	6,671
Administration and finance.....	2,773	4,875
Environmental affairs.....	8,498	11,081
Communities and development.....	98	1,500
Health and human services.....	53	151
Public safety.....	41	125
Total expenditures.....	<u>21,364</u>	<u>33,803</u>
Other financing uses:		
Payments to refunded bond escrow agent.....	295,405	52,555
Fringe benefit cost assessment.....	612	564
Operating transfers out.....	23	8
Total other financing uses.....	<u>296,040</u>	<u>53,127</u>
Total expenditures and other financing uses.....	<u>317,404</u>	<u>86,930</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(7,394)	6,221
Fund balance (deficit) at beginning of year.....	<u>(3,800)</u>	<u>(10,021)</u>
Fund balance (deficit) at end of year.....	<u>\$ (11,194)</u>	<u>\$ (3,800)</u>